

Afreximbank

Half-Year 2026
Unaudited Results Presentation

10 September 2026

1 Business Update

The Bank remains resilient in a challenging operating environment



The operating environment remained highly volatile, as the first half of the year was dominated by geopolitical tensions, including the unresolved Ukraine crisis and escalation in the Middle East/Gulf region.



Global trade and supply chains came under renewed pressure, with disruptions to key trade routes raising freight, transport, and import costs, especially for energy, fertilisers, food, and strategic commodities.



Afreximbank reinforced its counter-cyclical role by launching a US$10 billion intervention facility to provide critical liquidity support and stabilise trade and payment flows for member countries affected by the Gulf crisis.



Credit profile strengthened, as S&P assigned the Bank a BBB+ long-term investment-grade rating with a stable outlook, reflecting strong capitalisation, liquidity, and risk management.



Record capital market transaction completed, with the closure of a landmark US$1.5 billion dual-tranche bond issuance, its largest-ever international debt capital markets transaction, which was almost 2x oversubscribed.



Dividend of US$347 million for the 2025 financial year was approved at the Bank's AGM in June 2026 for distribution to shareholders and DR holders.



Outlook remains positive, and the Group is well positioned to scale financing, advisory, and trade facilitation solutions to support industrialisation, trade, and economic resilience across Africa and the Caribbean.

Subsidiaries sustain momentum – FEDA as a case study

FEDA membership expanded: Country membership increased to 23, following Senegal's accession to the FEDA Establishment Agreement. Two additional members, Angola and Zimbabwe, ratified the FEDA Agreement.

Strategic capital deployment accelerated as FEDA closed major transactions across banking, mobility, healthcare, climate/energy transition, and financial services, with total commitments/investments of US$235.5 million in five institutions/assets during the period.

Strategic initiatives achieved scale with cumulative disbursements of approximately US$1.1 billion as of June 2026 across initiatives in the manufacturing, energy, financial services, healthcare, and payments sectors.

Credit Fund performance remained solid with recorded commitments of US$129.5 million, NAV of US$123.2 million, cumulative investor distributions of US$35.5 million, and a gross IRR of 13.9% as of March 2026.

The portfolio delivered tangible results: an investee entity expanded through the acquisition of a local bank, leading to a growth in its customer base from 7,000 to 19,000. An investee entity engaged in a refinery commenced operations.

Strong visibility, as FEDA participated in key continental initiatives, such as the Africa Infrastructure Financing Facility and investor engagement for the AfCFTA Adjustment Fund, reinforcing its role in mobilising long-term African capital.